

After the Bell Updates

16th Nov 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 19765.20 which is up by 89.70 Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.09 %, 2.69%, -0.15% respectively

The top gainers of the day were HEROMTOCO gained 3.34% points, TECHM gained 2.88% Points & HCLTECH gained 2.85% points, Whereas top losers were AXISBANK which lost -1.47% points, COALINDIA which lost -1.03% Points & ADANIENT Lost -1.01% Points

The major announcement & news were the Inland fish production jumps over 2-fold in 9 years to 131 lakh tonnes: Parshottam Rupali, Rupee falls by 14 paise to 83.23 against US dollar, Satin Creditcare Network stock hits 52-week high; board to consider raising funds

Our Take

Nifty may take support from 19,600 and resistance around 19,950
Nifty Bank support may place around 43,800 and resistance around 44,500

Market Buzz

- Tata Technologies IPO price band set at Rs 475-500 per share
- Suzlon gains 4% on government listing for wind turbine series, MSCI inclusion
- India's online cosmetic market surges amidst traditional try-and-buy: Kantar Cosmetic Panel
- Divi's Labs receives Rs 82-crore GST demand notice
- Currency in circulation growth fell to 4.3% after withdrawal of Rs 2,000 notes: RBI Bulletin
- Vedanta's arm sets up new unit in Saudi Arabia for copper business

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,818.50	-1.50	-0.01
Dow Jones	34,991.21	163.51	0.47
NASDAQ	14,103.84	9.45	0.07
S&P 500	4,502.88	7.18	0.16
FTSE 100	7,452.05	-34.86	-0.47
Nikkei 225*	33,424.41	-118.20	-0.35
Hang Seng*	17,816.50	-254.20	-1.41

Source : Investing.com *(as of 04:52pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,161.55	-40.15	-0.09
Nifty IT	32,273.35	844.00	2.69
Nifty FMCG	52,305.75	-77.70	-0.15
Nifty Pharma	15,651.10	134.85	0.87

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HEROMTOCO	3.34	AXISBANK	-1.47
TECHM	2.88	COALINDIA	-1.03
HCLTECH	2.85	ADANIENT	-1.01
TCS	2.72	TATACONSUM	-0.98
INFY	2.45	ICICIBNAK	-0.65

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INFY	L	BULLISH	1350.31	1476.52
TCS	L	BULLISH	3325.96	3592.63
ICICIBANK	S	BEARISH	901.47	949.35
ADANIENT	S	BEARISH	2190.51	2474.63
HCLTECH	L	BULLISH	1227.63	1327.17

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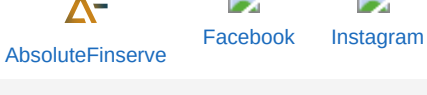
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